



Choice in Cross-Currency Payments for Asset Managers and Fund Services Companies

In an increasingly growing global economy, the ability to manage cross-border, cross-currency redemptions and subscriptions has become an integral part of an Asset Manager's day to day operations.

FX4Cash™ Receivables for Your Subscriptions

Manage and control your incoming foreign currency subscriptions

Managing your incoming foreign currency subscriptions can be challenging and costly. Often, there are multiple manual steps along the payment chain, little rate transparency, manual processing and limited options on settlement. With FX4Cash™ Receivables, we deliver order and choice to your incoming subscriptions. For each currency, Deutsche Bank can convert and remit funds to your designated account in up to 39 pre-defined target currencies.

Features

- Convert incoming investor subscriptions into your Fund base currency
- Automated, real-time rate conversions available in up to 39 currencies
- Customizable selections for target currencies and their pay-out destinations

FX4Cash™ Payments for Your Redemptions

Client redemptions in more than 120 currencies with no need for currency accounts

FX4Cash™ is fully integrated into Deutsche Bank's leading client access channels including db-direct internet, SWIFT, Host-to-Host and Eurogiro.

Further, clients have the flexibility to initiate real-time trades via db-direct internet with the corresponding payment sent via SWIFT or host-to-host. Through db-direct internet, we deliver both real-time, competitive FX rates as well as fast and reliable execution of the currency payment.

Customize the FX4Cash™ work flow to match your internal needs, payments can be initiated from a real time FX trade or from a payment instruction. In both cases you can trade on real time rates from the largest FX house in the market.

Features

- Convert outgoing investor redemptions into the investors home currency
- Automated real-time rate conversions available in more than 120 currencies
- Streamline and automate the processing of redemptions
- Customizable work flow to seamlessly automate your existing process

How do your investors benefit?

- Enhance your investor service proposition by enabling your clients to pay and receive in their home market currency
- Full transparency to conversion rates used
- FX rates from Deutsche Bank, the #1 FX Bank*

Contact

Please contact your local Global Transaction Banking or Global Markets representative or contact the FX4Cash™ team directly at FX4Cash.team@db.com

How do you the Asset Manager benefit?

- Streamline, automate and control client subscriptions and redemptions
- Reduce number of accounts maintained, associated costs and reconciliation efforts
- Improve working capital by eliminating idle balances and exposure to currency devaluation
- State-of-the-art pricing applications and market depth ensures competitive rates across a huge range of currencies
- Access to the Deutsche Bank Currency Guide for expert currency information in searchable format
- Full audit trail and information reporting
- Ability to add mark up to currency flows generating a new revenue stream

