



Receivables for Financial Institutions

Manage and control your incoming foreign exchange receipts more effectively

Passion to Perform

Optimizing Receivables

Managing your incoming foreign currency commercial receipts can be challenging and costly. Often, there are many manual steps along the payment chain, little rate transparency, manual processing and limited options on settlement.

With FX4Cash™ Receivables, we deliver order and choice to your incoming commercial receipts.

For each currency, Deutsche Bank can convert and remit funds to your designated account in up to 39 pre-defined target currencies.

Features

- Ability to convert incoming receipts into key target currencies
- Automated, real-time rate conversions available in up to 39 currencies
- Customizable selections for target currencies and their pay out destinations
- Streamlined Standard Settlement Instructions (SSI)
- A single SSI for all currencies to be converted to another currency (FX4Cash™ SSI)
- Separate SSIs for any currencies that you do not wish to convert (existing SSIs)
- Different FX margin options available by using routing IDs to tailor pricing for select clients
- Date Handling – settlement of converted funds will be effected as soon as possible (e.g. same / next day or spot)

Receivables in Action

A leading Turkish bank seeking to close under-utilized foreign currency accounts chose to consolidate via FX4Cash™ Receivables.

They elected to have Asian and Americas currencies converted to their USD account with DB while their minor European currencies were converted to Turkish Lira and credited to their Turkish Lira account in Frankfurt.

New revenue streams were generated by the bank by adding a mark-up to converted receipts. In addition, a different, finer mark-up was applied to select corporate clients by the use of differentiated routing IDs.

Back office reconciliation was also enhanced by the daily FX4Cash™ standard trade and settlement reports.

How You Benefit

- Further consolidate non-critical accounts
- Enable your clients to extend more flexible payment and currency options to their originators
- Realize revenue by adding mark-up to the core rate
- Simplify your standard SWIFT settlement instructions

Is FX4Cash™ Receivables Right for You?

- Do you want to consolidate and close non-essential accounts?
- Would you like to optimize your revenues from receipts?
- Does your bank seek flexibility in defining how and where your currency receipts are credited?
- Are you looking for a solution to implement quickly with minimum investment spend?
- Do you need to customize the FX margin for select clients?

Contact

Please contact your local Global Transaction Banking or Global Markets representative or contact the FX4Cash™ team directly at FX4Cash.team@db.com

