



CHINA CITIC BANK PILOTS DEUTSCHE BANK'S NEW CROSS-BORDER MULTI-CURRENCY PAYMENTS SOLUTION -- FX4CASH

VIENNA, 15 September 2008 – Deutsche Bank today announced that its cross-currency payments solution, **FX4Cash**, has been selected, piloted and launched by China CITIC Bank, one of the leading commercial banks in China. China CITIC Bank leverages Deutsche Bank's FX4Cash to offer its own client base an innovative, global cross-currency payments solution. Through one base currency account, China CITIC Bank is able to make payments in more than 75 local currencies via wire, check and Automated Clearing House (ACH).

FX4Cash combines Deutsche Bank's number one market share in global Foreign Exchange (FX) with its leading ranking in global cash management to provide global cross-currency payment solutions for corporate and financial institutions. Seamless access is offered via SWIFT, internet and host-to-host solutions.

John Ball, Regional Head of Cash Management Financial Institutions, Asia Pacific, Global Transaction Banking, Deutsche Bank, said, "We are pleased to have the opportunity to offer this solution to China CITIC Bank, enabling them to extend the value of the FX4Cash offering to their clients. FX4Cash enables our clients to generate additional business and revenue opportunities, reduce costs, create new efficiencies and have greater choice in managing their cross-currency payments."

Zhu Liqun, China CITIC Bank's General Manager of Clearing Center, said, "As China's third largest joint-stock commercial bank, China CITIC Bank is a specialist in corporate banking and international business. With over 485 branches throughout China it serves a wide base of corporate clients. We decided to partner with Deutsche Bank for cross-currency payments because of Deutsche Bank's strong reputation in global foreign exchange and market leadership in global cash management. We were looking for an innovative payments product that would benefit our customers and offer them a broad selection of currencies. We were pleased that we were able to roll-out this new offering to our clients in a timely and efficient manner."

For further information, please contact:

Deutsche Bank

Oonagh Baerveldt (UK)
Press and Media Relations

+44 (0) 207 547 1605

About Deutsche Bank

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 80,253 employees in 75 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

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