## **Press Release**



## CHINA MINSHENG BANK INTRODUCES DEUTSCHE BANK'S FX4CASH AS AN INTEGRAL PART OF ITS WHOLESALE PAYMENT SOLUTION TO ITS CORPORATE CLIENTS

**HONG KONG, 14 September 2009** – Deutsche Bank today announced that China Minsheng Banking Corp. Ltd (CMBC), the seventh largest bank by assets<sup>1</sup> in China, signed an agreement to utilize Deutsche Bank's FX4Cash, a cross-currency payments solution as part of its extended range of wholesale payment services to their corporate clients. CMBC will leverage the FX4Cash platform to offer cross-currency payments solution as a value-added service to its corporate customers.

CMBC is listed on the Shanghai Stock Exchange and as a specialized trade finance bank, CMBC serves its large corporate customer base through its established network on 27 main branches and 374<sup>2</sup> sub-branches in China.

CMBC will be able to use its US dollar and euro accounts with Deutsche Bank to effect payments in more than 120 local currencies via wire, check and Automated Clearing House (ACH) through Deutsche Bank's FX4Cash platform.

FX4Cash combines the Bank's number one market share in global foreign exchange (Euromoney Global FX survey 2009) with its leading ranking in cash management to provide global cross-currency payment solutions for financial institutions and corporates. Using FX4Cash, clients obtain seamless access via SWIFT, internet and host-to-host for clients to make cross currency payments from one of 20 funding currencies to up to 125 local currencies - via wire, check and ACH -- across more than 160 countries.

Mr Lin Zhihong, President of Trade Finance Department Strategic Business Unit, CMBC said, "As a leading trade finance bank in China, CMBC is committed to providing innovative solutions and value-added services to our corporate clients. Utilizing Deutsche Bank's FX4Cash platform will allow us to further expand our extensive client base."

John Ball, Regional Head of Cash Management Financial Institutions, Asia Pacific, Global Transaction Banking, Deutsche Bank, said, "The FX4Cash platform enhances the value and competitiveness of our client's offering. We are committed to providing solutions that drive efficiency and deliver excellence to our clients in Asia and beyond."

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<sup>&</sup>lt;sup>1</sup> By the end of 2008

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## **About Deutsche Bank**

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 78,896 employees in 72 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

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