



## **CHINA MERCHANTS BANK LAUNCHES DEUTSCHE BANK'S FX4CASH PLATFORM TO ENRICH THEIR CROSS-BORDER PAYMENT SERVICES**

**HONG KONG, 14 September 2009** – Deutsche Bank today announced that China Merchants Bank, the sixth largest bank by assets<sup>1</sup> in China, has launched Deutsche Bank's FX4Cash platform for their cross-border payment transactions. China Merchants Bank is dual listed on the Shanghai and Hong Kong stock exchanges, and serves a large corporate and retail customer base across its network of more than 660<sup>2</sup> branches.

Leveraging Deutsche Bank's FX4Cash cross-currency payment platform, China Merchants Bank will be able to further extend value-added services to their own clients. Using one base currency account, China Merchants Bank is able to effect payments in more than 120 local currencies via wire, check and Automated Clearing House (ACH).

FX4Cash combines Deutsche Bank's number one market share in global foreign exchange (Euromoney Global FX survey 2009) with its leading ranking in cash management to provide global cross-currency payment solutions for financial institutions and corporates. Using FX4Cash, clients obtain seamless access via SWIFT, internet and host-to-host for clients to make cross currency payments from 20 funding currencies to 125 local currencies --via wire, check and ACH -- across more than 160 countries.

Mr. Qiu Ye, General Manager of Financial Institutions, China Merchants Bank said, "We are very pleased with Deutsche Bank's cross currency payments solution which has enabled us to gain greater efficiencies through its high level of straight through processing and reduced costs from access to competitive FX rates. FX4Cash complements the success of our existing electronic banking services and thus will enable us to further expand our client base. This is in line with our expansion strategy based on our recent acquisition of Wing Lung Bank in Hong Kong and the opening of our offices in London and New York."

John Ball, Regional Head of Cash Management Financial Institutions, Asia Pacific, Global Transaction Banking, Deutsche Bank, said, "The opportunity to partner with China Merchants Bank in extending the value of FX4Cash to their clients underlies Deutsche Bank's commitment to enabling the success of our clients."

---

<sup>1</sup> By the end of 2008

<sup>2</sup> By the end of 2008

*For further information:*

*Deutsche Bank*

Pwai-Foon Tang  
Deutsche Bank  
Global Transaction Banking  
(65) 6423 8189  
[pwai-foon.tang@db.com](mailto:pwai-foon.tang@db.com)

Richard Harbinson  
Press contact – Hong Kong  
(852) 2200 8434  
[Richard.harbinson@db.com](mailto:Richard.harbinson@db.com)

## **About Deutsche Bank**

Deutsche Bank is a leading global investment bank with a strong and profitable private clients franchise. A leader in Germany and Europe, the bank is continuously growing in North America, Asia and key emerging markets. With 78,896 employees in 72 countries, Deutsche Bank offers unparalleled financial services throughout the world. The bank competes to be the leading global provider of financial solutions for demanding clients creating exceptional value for its shareholders and people.

[www.db.com](http://www.db.com)